

(THE COMPANIES ACT, 1956)

MEMORANDUM OF ASSOCIATION
OF
PLASTIC MACHINERY MANUFACTURERS ASSOCIATION OF INDIA

*(A COMPANY LIMITED BY SHARES NOT FOR PROFIT
UNDER SECTION 25 OF THE COMPANIES ACT, 1956)*

I. The Name of the Company is **PLASTIC MACHINERY MANUFACTURERS ASSOCIATION OF INDIA.**

II. The Registered Office of the Company will be situated in the National Capital Territory of Delhi.

III. The objects for which the Company is established are:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

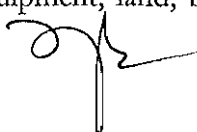
- 1) To promote the advancement of plastics machinery manufacturing industry and also to promote common interest of constituents of plastics machinery manufacturing industry comprising of primary processing machinery, post forming processing machinery and auxiliary equipment used in pre and post forming operations etc. in the fields of economy, technology and science through cooperation and coordination at national and international level and train people for the industry with required skills.
- 2) None of the objects of the company will be carried out on commercial basis.
- 3) No objects of the company will be carried out without obtaining prior approval/no objection certificate from concerned authorities, wherever required

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:-

- 1) To represent the Indian Plastics Machinery manufacturing industry and allied industries collectively to the concerned government authorities in the matter of policy formation as well as for grievances redressal.
- 2) To co-operate with other industry associations and other bodies having similar aims and objects for the advancement of trade and manufacture.
- 3) To disseminate information on the state of the technology, market perspectives, commercial & other statistics and various developments taking place around the world, relevant to the Indian Plastics Machinery manufacturing industry and allied industries.
- 4) To initiate organize and establish educational institutes and centres for research for the benefit of the Indian Plastics Machinery manufacturing industry and allied industries.



- 5) To educate the benefits of Plastics to all segments of the society by arranging lectures, discussions or correspondence, by holding conferences, by establishing libraries, by publication of newspapers, periodicals or journals, books, and/or by foundation and endowment of professorship or scholarship or by encouraging research work or otherwise.
- 6) To work towards the benefit of all the manufacturers of the Indian Plastics Machinery manufacturing industry and allied industries.
- 7) To get recognized by National and International associations related to the Indian Plastics Machinery manufacturing industry and allied industries.
- 8) Organize & participate in various Trades, exhibitions, symposiums & technical seminar / conferences domestically & internationally for furthering the interests of Plastics Processing & Allied machinery manufactures.
- 9) To encourage and promote exports of plastic processing machinery.
- 10) To raise the level of industry to global standards.
- 11) To participate in sustainable development and contribute to the society with well-planned CSR activities by the industry.
- 12) To adopt such means of making known the products of the Association as may seem expedient.
- 13) To advertise in the press, by circular, by exhibition, by publication of books and periodicals or any kind of literature and by granting prizes, rewards, donations etc.
- 14) To procure the company to be registered or recognized in any part of India or in any foreign country or place.
- 15) To collect and circulate statistics and other information relating to trade, commerce and industry
- 16) To appoint consultants, research persons, experts to study problems with regard to the main objects pursued by the company from India and other countries.
- 17) To accept any bequest, gift, donation, endowment or subscription from any member of the company or any other person or institution, either with or without conditions attached or otherwise or to establish a fund or endowment for the promotion or attainment of the objects of the company and to apply the income arising there from or resort to the capital thereof for any objects of the company.
- 18) To retain and/or employ skilled professional or technical advisers and other staff from India and other countries in connection with the objects of the company.
- 19) To apply to the Government, Public Bodies, Development Institutions, Urban, Local, Municipal District and other bodies, corporations, companies or other persons for and to accept grants of money, equipment, land, buildings, donations, gifts, subscriptions and



other assistance with a view to promoting the objects of the company and to conform to any proper condition on which such grants and other payments may be received.

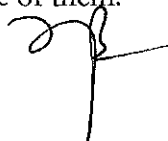
- 20) To establish, promote, co-operate become a Member of Association or appoint trustees, agents or delegates or control, manage, superintend, afford financial assistance to or otherwise assist the work of an Association or Institutions or other Bodies engaged in similar objects as of this Company.
- 21) Subject to Section 58A, 292 & 293 and such other provisions of the Companies Act, 1956 and the rules made there under and directives of Reserve Bank of India issued from time to time to borrow or raise any money that may be required by the company upon such terms as may be deemed advisable, and in particular by the issue of Bills of Exchange, Promissory Notes or other obligations or by mortgage or charge of any part of the property of Company.
- 22) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange and other negotiable or transferable instruments.
- 23) Subject to the mandatory provisions of Income Tax or any other laws applicable to the company, to bring in the surplus funds of the company not immediately required, in or upon any investment properties of whatsoever nature and where so ever situate and to sell, call in, vary, exchange or transpose any investment or properties of the Company.
- 24) To purchase, or take by way of lease, sub-lease, gift, exchange, hire or otherwise acquire any movable or immovable property and in particular any land, buildings, furniture, records, experimental data, library and any other assets and rights for the purpose of the company and to construct, erect, alter, improve and maintain any building and to manage, develop, sell, let, mortgage, dispose of turn to account or otherwise deal with all or any part of these and other assets and rights of the company for cash or any other consideration with a view to the promotion of the objects of the company.
- 25) To pay all expenses, preliminary or incidental to the setting up of the Company and its registration.
- 26) To do all such other lawful things as are incidental or conducive to the attainment of the above objects, provided that the Company shall not support with its funds or endeavour to impose on or procure to be observed by its Members or others any regulation or restriction which if an object of the company, would make it a trade union.

(C) OTHER OBJECTS: NIL

IV. The objects of the Company extend to the whole of the Republic of India.

V. a. The income and property of the Company, when so ever derived shall be applied solely for the promotion of its objects as set forth in this Memorandum.

b. No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly by way of dividend, bonus or otherwise by way of profits, to persons who, at any time are, or have been members or directors of the Company or to anyone or more of them or to any person claiming through any one or more of them.



c. Except with the previous approval of the Central Government, no remuneration, or other benefit in money or money's worth shall be given by the Company to any of its members whether officers or servants of the company or not, except payment of out of pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the Company.

d. Except with the previous approval of the Central Government, no member shall be appointed to any office under the Company which is remunerated by salary, fees, or in any other manner not excepted by sub-clause c.

e. Nothing in this clause shall prevent the payment by the Company in good faith of reasonable remuneration to any of its officers or servants (not being members) or to any other person (not being a member) in return for any services actually rendered to the Company.

VI. No alteration shall be made to this Memorandum of Association or to the Articles of Association of the Company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies, NCT of Delhi & Haryana.

VII. The Liability of the members is limited.


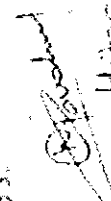
VIII. The Share Capital of the company will consist of Rs. 5,00,000/- (Rupees Five Lac only) divided into 5,000 (Five Thousand) Equity Shares of 100/- (Rupees One Hundred) each.

IX. True and fair accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipt and expenditures take place, and of the property, credits and liabilities of the Company and subject to any reasonable restrictions placed in terms of time and manner of inspecting the same, that may be imposed in accordance with the regulations of the Company, for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the Company shall be examined and the correctness of the balance sheet and the income and expenditure account ascertained by one or more adequately qualified auditor or auditors.

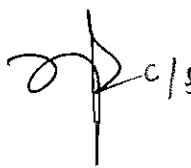
X. If upon a winding up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company, but shall be given or transferred to such other Company registered under Section 25 of the Companies Act, 1956 having objects similar to the objects of this Company, to be determined by the members of the Company, at or before the time of dissolution or in default thereof, by the High Court of proper jurisdiction.



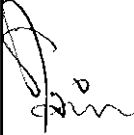

We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :-

Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
1. RAMESH VARADAN S/o. Manickam Varadan, A10-East wing, IA Gagan Vihar CHS Ltd, Chakravartty Ashok Complex, Chakalay Mumbai, Maharashtra, India-400099. Chief Executive Officer Sachin Machine 2nd Fl. Ltd.	01 Equity Shares (one Equity Share)		I hereby witness the signature of the subscribers.  Hitesh J. Panchole S/o. Jagannath B. Panchole Service Manager. F-204, Sanyam Structures, Opp- chandani Forum, Satellite, Ahmedabad - 380015
Total	01 Equity Shares (one Equity Share)		

Place : Dated : day of
 Newdelhi 27 June 2012

 c/s 01 Equity shares


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Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
2. SUNIL JAIN S/D MR. B. S. JAIN 39/10 SHAKTI NAGAR DELHI-110 007 (ENGINEER)	b/f 01 Equity Shares TWO EQUITY SHARES		I witness the signatures of the subscriber  NAREESH KHANNA Chartered Accountant 80 Late Sn. S.S. Khanna Khanna and Associates 2393, Jhandian Singh Road Karol Bagh, New Delhi-110005 M 6000 82985.
Total c/f	TWO 03 Equity Shares		

Place : DELHI Dated : 28 day of MAY 2012



We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :-

Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
<p>3. DESIKAN SRINIVASAN S/O LATE MUDUMBI PACHARAPALLI DESIKAN, RESIDING AT #814, 5th CROSS, 11th MAIN, 4th BLOCK, KORAMANGALA, BANGALORE - 560034</p> <p>CEO - INDIA, STEER ENGINEERING PRIVATE LIMITED, BANGALORE - 560058</p>	<p>b/f 03 Equity Shares TWO (2) EQUITY SHARES</p>	<p>Signature of subscriber</p> 	<p>I hereby witness the Signature of the subscriber</p> <p>SATISH PADMANABHAN S/O PADMANABHAN RAMASWAMY - 14 ENHAR A 03, PRESTIGE DORCHESTER JAKKUR, BANGALORE - 560 064 DIRECTOR, STEER ENGINEERING - PRIVATE LIMITED</p> <p>Mahh</p>
<p>Total c/f</p>	<p>TWO (2) 05 Equity Shares</p>		

Place : BANGALORE Dated : 10th day of MAY, 2012



We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :-

Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
4. Amit Vaijanath Pendse s/o Vaijanath Parshuram Pendse Plot No. 15, Bharadwaj, S.No. 28/8/7/1, Raghavnagar, Dhankwadi, Pune, Maharashtra, India 411043. Director-Operations	05 Equity Shares 02 Equity Shares (Two Equity Shares)	Pendse	I hereby witness the Signature of the Subscribers. S. N. ELLI Shri Kant Kinjawadekar Service 10, Meghmalhar Agrawal Society 30 Lokmanya Colony, Near Varaz Katurwad Pune 411038.
Total	02 Equity Shares (Two Equity Shares)		

Place : Pune Dated : 28th day of June 2012.

[Signature] c/s 07 Equity Shares

We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :—


Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
5. NARASWA KRISHNA ^{ht} BALGI SON OF LATE KRISHNA RAYA BALGI B 401, SUMADHUR II NR. AZAD SOCIETY AMBAWADI AHMEDABAD-380045 ENGINEER	07 Equity Shares 4 Equity Shares FOUR EQUITY SHARES		I hereby witness the signature of the subscriber  RAJENDRA R. SHARMA AGM-FINANCE-FERROMATIK MALACRON S/O RAMCHAND SHARMA "PARISHRAM", 18-A KUMBHONATH SOCIETY, NEAR VIDHYA APPT, MANINAGAR, AHMEDABAD-380008.
Total	4 Equity Shares FOUR EQUITY SHARES		

Place : ANMEDABAD Dated : 11 day of MAY 2012.



11 Equity Shares

We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :—

Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
6. ^{b/f} Mahendra Narsinhbhai Patel S/O Narsinhbhai Kalyandas Patel 15 Kairri Bungalows Vastapur Road Bodakdev Ahmedabad 380054 INDIA. Business	11 Equity Shares 02 Equity Shares (Two Equity Shares)		I hereby witness the signature of the subscribers P. G. Mistry PRADIP GANENDRABHAI MISTRY S/O GANENDRABHAI MISTRY D.O.B. 15th DECEMBER, 1957 BUNGALOW NO.16, SECTOR. 2 KALHAAR BUNGALOWS SHILAI. AHMEDABAD - 38 0058 OCCUPATION : SERVICE
Total	02 Equity Shares (Two Equity Shares)		

Place : Ahmedabad Dated : 2nd day of JULY, 2012

AHMEDABAD
 of C/A 13 Equity Shares

We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :-

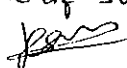
b/s 13 Equity Shares

Names, description, occupation and addresses of each subscribers.	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
<p>7. RAJAN SANKARANARAYAN THARAKAD S/O PARAMESWARAN SANKARANARAYAN THARAKAD B-82, THIRTHAHOOMI APARTMENT, NR. LAW GARDEN, B/H-GATTAR HALL, ELLIS BRIDGE, AHMEDABAD - 380006 GUJARAT, INDIA. SERVICE - CHIEF OPERATING OFFICER</p>	<p>04 Equity Shares (Four Equity Shares)</p>	<p>Rajan</p>	<p>I hereby witness the signatures of the subscribers. Hitesh R Shah (SERVICE) S/O - RAMANLAL H SHAH 27, AVIRAJ BUNGALOWS, B/H - VISHAL TOWER, SATELLITE, AHMEDABAD - 380015</p>
<p>Total</p>	<p>04 Equity Shares (Four Equity Shares)</p>		

Place : Ahmedabad Dated : 27th day of JUNE, 2012

C/s 17 Equity shares

We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :—

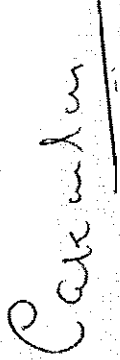
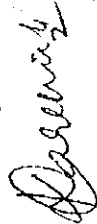
Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
8. SHREE VALLABH GOPILAL KABRA S/o Late SHRI - GOPILAL KABRA 46, VITHAL NAGAR CHS LTD, GOPI KUNJ 11th ROAD, J.V.P.O SCHEME VILE PARLE (W) MUMBAI 400049 BUSINESS.	17 Equity Shares 003 Eq. SHARES. THREE EQUITY SHARES.	Suresh	I hereby witness the signature of subscriber  HIMANSHU SURESH MHATRE COMPANY SECRETARY S/O SH. SURESH MHATRE 402, PRATHMESH CHS, KHARKAR ALI, THANE(W) 400601
Total	THREE EQUITY SHARES		

Place : MUMBAI Dated : 10th day of MAY 2012

C/f 20 Equity Shares



We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :—

Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
9. PARAMESWARAN KAILAS S/o Sh. Velukutty Nair Plot 2, "Sree kailas", First Street Sri Ayyappa Nagar Kolathur Chennai, Tamil Nadu, India 600099 Chief Executive	20 Equity Shares 03 Equity Shares (Three Equity Shares)	Signature 	I hereby witness the signatures of the subscribers  K. Karthikeyan S/o. A. Kalijamoorthy New no. 18, Old no. 40 Raza Hyder Street Ellis Road Chennai - 600 002 Tamil Nadu Executive Assistant
Total	03 Equity Shares (Three Equity Shares)		


Place : Chennai Dated : 28th day of June 2012



1/5 23 Equity Shares

Attachment to Memorandum of Association of Plastic Machinery Manufacturers
Association of India, Delhi

We, the several persons, whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names :—

Names, description, occupation and addresses of each subscribers	Number of and type of Subscribed shares	Signature of subscribers	Name, addresses, description, occupation and signature of witness or witnesses
<p>b/f</p> <p>10. RAJ KUMAR LOHIA s/o LATE SHRI RISHAB KUMAR LOHIA 113/91, SWAROOP NAGAR, KANPUR - 208002 (BUSINESS)</p>	<p>23 Equity Shares 05 (FIVE) EQUITY SHARES</p>		<p>I hereby witness the signature of the subscriber</p> <p>Arvind Kumar Bhargava ACS-10433</p> <p>ARVIND KUMAR BHARGAVA s/o shri VISHNU PRASAD BHARGAVA R/o 107 BIMA VIHAR LAKHANPUR, KANPUR-208024 (SERVICE)</p>
<p>Total</p> <p>C/f</p>	<p>05 (FIVE) 28 Equity Shares.</p>		

Place : KANPUR Dated : 28th day of JUNE, 2012